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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER
OF THE SHARE OPTIONS GRANTED UNDER THE RESERVED
GRANT OF THE 2018 A SHARE INCENTIVE PLAN**

References are made to (i) the Restricted A Shares and Stock Option Incentive Plan of 2018 (the “**2018 A Share Incentive Plan**”) of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) which became effective on August 22, 2018 as disclosed in the prospectus of the Company dated December 3, 2018 (the “**Prospectus**”); and (ii) the announcements of the Company dated July 19, 2019 and June 10, 2020 in relation to, among other things, the adjustment to the amount of the reserved interests under the 2018 A Share Incentive Plan and the exercise price and number of the Share Options granted under the 2018 A Share Incentive Plan; and (iii) the circular and the poll results announcement of the Company dated April 9, 2021 (the “**Circular**”) and May 13, 2021, respectively, in relation to, among other things, the 2020 Profit Distribution Plan. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus and the Circular.

INTRODUCTION

The 2020 Profit Distribution Plan was approved by the Shareholders at each of the 2020 annual general meeting, the first H Share class meeting of 2021 and the first A Share class meeting of 2021 of the Company held on May 13, 2021. As part of the 2020 Profit Distribution Plan, 2 2020 Capitalization Shares for every existing 10 Shares will be issued by way of capitalization of reserve, and a cash dividend of RMB3.63 (inclusive of tax) for every 10 Shares will be made. On May 20, 2021, the Board considered and approved the resolutions in relation to the adjustment to the exercise price and number of Share Options granted under the reserved grant of the 2018 A Share Incentive Plan.

ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF SHARE OPTIONS GRANTED UNDER THE RESERVED GRANT OF THE 2018 A SHARE INCENTIVE PLAN

Following the implementation of the 2020 Profit Distribution Plan, 2 new Shares will be issued for every existing 10 Shares held by the Shareholders and a cash dividend of RMB3.63 (inclusive of tax) for every 10 Shares will be distributed to the Shareholders.

Adjustment to the exercise price

Pursuant to the relevant provisions of the 2018 A Share Incentive Plan, in the event of any capitalization of capital reserve, bonus shares issue or sub-division of shares prior to the exercise of the Share Options, the Company shall adjust the exercise price of the Share Options as follows:

$$P = P_0 \div (1 + n)$$

Where: “P₀” represents the exercise price prior to adjustment; “n” represents the ratio of increase per Share resulting from the issue of shares by capitalization of capital reserve, bonus shares issue or sub-division of shares to each share; “P” represents the adjusted exercise price.

Save for the abovementioned adjustment, there shall be no other adjustments to the exercise price of the Share Options granted under the 2018 A Share Incentive Plan as a result of the 2020 Profit Distribution Plan pursuant to the 2018 A Share Incentive Plan, the Administrative Measures on Share Incentives of Listed Companies (the “**Administrative Measures**”), the Hong Kong Listing Rules and the relevant regulatory requirements of the place where the shares of the Company are listed.

Adjustment to the number of Share Options

Pursuant to the relevant provisions under the 2018 A Share Incentive Plan, in the event of, among other things, any capitalization of capital reserve, bonus shares issue or subdivision of shares prior to the exercise of the Share Options, the Company shall adjust the number of Share Options as follows:

$$Q = Q_0 \times (1 + n)$$

Where: “Q₀” represents the number of the Share Options prior to adjustment; “n” represents the ratio of increase per share resulting from the issue of shares by capitalization of capital reserve, bonus shares issue and sub-division of shares (i.e. the number of shares increased upon issue of shares by conversion of capital reserve, bonus shares issue or sub-division of shares); “Q” represents the adjusted number of the Share Options.

In light of the above, the number of Share Options granted under the reserved grant of the 2018 A Share Incentive Plan shall be adjusted to 289,296 units and the exercise price of which shall be adjusted to RMB38.62 per unit (the “**Adjustment**”) subject to the implementation of the 2020 Profit Distribution Plan.

OPINION OF THE INEDs

The independent non-executive Directors (the “**INEDs**”) were of the view that: the Adjustment is in compliance with the Administrative Measures, the 2018 A Share Incentive Plan and the relevant regulatory requirements of the place where the shares of the Company are listed. As such, the INEDs agreed to the Adjustment subject to the implementation of the 2020 Profit Distribution Plan.

EXAMINATION OPINION FROM THE SUPERVISORY COMMITTEE

The Supervisory Committee was of the view that: the Adjustment pursuant to the 2018 A Share Incentive Plan and the relevant regulatory requirements of the place where the shares of the Company are listed is in compliance with the requirements of the Administrative Measures. As such, the Supervisory Committee agreed to the Adjustment subject to the implementation of the 2020 Profit Distribution Plan.

LEGAL OPINION FROM THE PRC COUNSEL OF THE COMPANY

Fangda Partners, the PRC legal counsel of the Company, is of the opinion that (i) the Company has obtained the required approval and authorization for the Adjustment; and (ii) the Adjustment is subject to the implementation of the 2020 Profit Distribution Plan, and is in compliance with the relevant requirements of the Administrative Measures, the Articles of Association and the 2018 A Share Incentive Plan.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, May 20, 2021

As of the date of this announcement, the board of directors of the Company comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive directors and Dr. Jiangnan Cai, Ms. Yan Liu, Mr. Dai Feng, Dr. Hetong Lou and Mr. Xiaotong Zhang as independent non-executive directors.

* *For identification purposes only*